

## भारतीय रिज़र्व बैंक

RESERVE BANK OF INDIA

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December 11, 2014

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## **Supervisory College for Punjab National Bank**

## **Photographs**

Press Release: 2014-2015/1217

The Reserve Bank of India set up the Supervisory College for Punjab National Bank on December 09, 2014 in Mumbai. Shri Chandan Sinha, Executive Director, Reserve Bank of India inaugurated the College.

Shri Chandan Sinha in his address stated that the regulatory framework is getting synchronised across jurisdictions on the lines of the Basel framework and regulators are also learning from each-other about the best practices. He further emphasised that supervisory colleges provide a suitable platform for face-to-face interaction and sharing of valuable experiences across multiple supervisors. Shri Sinha also referred to mechanism of collaboration and information sharing with host regulators through mutually agreed Memorandum of Understanding (MoUs) that was progressing well.

During the day-long event, the host supervisors shared their views on the presence and operations of Punjab National Bank in their respective countries with the Reserve Bank. The top management of Punjab National Bank, led by Shri Gauri Shankar, Executive Director, made a presentation to the College about the bank in general and it's international presence in particular and took questions from the host supervisors.

Seven supervisors from three overseas jurisdictions participated in the meeting of the Supervisory College for Punjab National Bank. Representatives from Securities and Exchange Board of India (SEBI) and Insurance Regulatory and Development Authority (IRDA) were also present.

**Ajit Prasad** 

Assistant General Manager