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Investment by FIIs under PIS : M/s. Gujarat Pipavav Port Limited

The Reserve Bank of India today notified that [M/s. Gujarat Pipavav Port Limited](#) has passed resolutions at the board of directors' level and at the Annual General Meeting passed by the shareholders, agreeing to enhance the limit for purchase of its equity shares and convertible debentures by Foreign Institutional Investors (FIIs), through primary market and stock exchanges, under the Portfolio Investment Scheme upto 45 per cent of its paid up capital.

The restrictions placed on the purchase of shares in respect of M/s. Gujarat Pipavav Port Limited may be treated as withdrawn with immediate effect.

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Ajit Prasad
Assistant General Manager