



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

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January 14, 2020

Directions under Section 35 A read with Section 56 of the Banking Regulation Act, 1949 (AACS) – Kolikata Mahila Co-operative Bank Limited, Kolkata, West Bengal - Extension of Period of Directions

The Reserve Bank of India, in public interest, had issued Directions to Kolikata Mahila Co-operative Bank Limited, Kolkata, West Bengal in exercise of its powers vested in it under Sub-Section (1) of Section 35 A read with Section 56 of the Banking Regulation Act, 1949 (AACS) from the close of business on [July 09, 2019](#) which was valid till January 09, 2020. The Reserve Bank of India has now, in public interest, further extended the Directions for a period of six months from January 10, 2020 to July 09, 2020. A copy of the Directive is displayed at bank's premises for perusal of public.

The issue of the above Directions by the Reserve Bank of India should not per se be construed as cancellation of banking licence. The bank will continue to undertake banking business with restrictions till its financial position improves. The Reserve Bank of India may consider modifications of these Directions depending upon circumstances from time to time.

Press Release: 2019-2020/1693

(Yogesh Dayal)
Chief General Manager