

भारतीय रिज़र्व बैंक

RESERVE BANK OF INDIA

वेबसाइट : www.rbi.org.in/hindi Website : www.rbi.org.in इ-मेल email: helpdoc@rbi.org.in

July 21, 2017

DEPARTMENT OF COMMUNICATION, Central Office, S.B.S.Marg, Mumbai-400001

Press Release: 2017-2018/217

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Fincare Small Finance Bank Limited commences operations

Fincare Small Finance Bank Limited has commenced operations as a small finance bank with effect from July 21, 2017. The Reserve Bank has issued a licence to the bank under Section 22 (1) of the Banking Regulation Act, 1949 to carry on the business of small finance bank in India.

Disha Microfin Private Limited, Ahmedabad was one of the ten applicants which were issued in-principle approval for setting up a small finance bank, as announced in the press release on September 16, 2015.

Ajit Prasad Assistant Adviser