



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

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March 30, 2017

RBI seeks comments on draft Master Directions on Issuance and Operation of Pre-paid Payment Instruments (PPIs) in India – Extension of timeline

The Reserve Bank of India has extended the time for receipt of comments/ suggestions/ feedback on draft Master Directions on issuance and operation of pre-paid payment instruments (PPIs) in India till April 15, 2017. The feedback, if any, may be sent by post to the Chief General Manager – in - charge, Department of Payment and Settlement Systems, Reserve Bank of India, Central Office, 14th Floor, Shahid Bhagat Singh Marg, Mumbai-400 001, or by [email](#).

Earlier, the Bank had placed on its website for public comments the draft [“Master Directions on Issuance and Operation of Pre-paid Payment Instruments \(PPIs\) in India” on March 20, 2017](#). The comments/ suggestions/ feedback were to be sent to the Bank on or before March 31, 2017.

As indicated in the [Press Release dated September 02, 2016](#), the receipt of fresh applications from banks and non-banks for grant of authorisation to operate a payment system for PPI under [Payment and Settlement Systems Act, 2007](#) was suspended till February 28, 2017 and subsequently to April 30, 2017 vide our [Press Release dated March 20, 2017](#). It has now been decided to extend the date till release of final guidelines.

Press Release : 2016-2017/2625

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