प्रेस प्रकाशनी PRESS RELEASE



भारतीय रिज़र्व बैंक

RESERVE BANK OF INDIA

वेबसाइट : www.rbi.org.in/hindi Website : www.rbi.org.in इ-मेल email: helpdoc@rbi.org.in

September 28, 2018

Applicable Average Base Rate to be charged by NBFC-MFIs for the Quarter Beginning October 01, 2018

संचार विभाग, केंद्रीय कार्यालय, एस.बी.एस.मार्ग, मुंबई-400001

फोन/Phone: 022 2261 0835 फैक्स/Fax: 91 22 22660358

DEPARTMENT OF COMMUNICATION. Central Office. S.B.S.Marg. Mumbai-400001

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The Reserve Bank of India has today communicated that the applicable average base rate to be charged by Non-Banking Financial Company – Micro Finance Institutions (NBFC-MFIs) to their borrowers for the quarter beginning October 01, 2018 will be 9.02 per cent.

It may be recalled that the Reserve Bank had, in its <u>circular dated February 7</u>, <u>2014</u>, issued to NBFC-MFIs regarding pricing of credit, stated that it will, on the last working day of every quarter, advise the average of the base rates of the five largest commercial banks for the purpose of arriving at the interest rates to be charged by NBFC-MFIs to its borrowers in the ensuing quarter.

Ajit Prasad Assistant Adviser